Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada

January 2010

Canada

OSB • BSF

Protecting the Integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	January 2010	December 2009	January 2009	Dec. 2009 to Jan. 2010	Jan. 2009 to Jan. 2010	01-31-2010	01-31-2009	% Change
Newfoundland and Labrador	**192**	**159**	**159**	**20.8**	**20.8**	**2 734**	**2 195**	**24.6**
Bankruptcies	182	150	156	21.3	16.7	2 601	2 145	21.3
Proposals	10	9	3	11.1	233.3	133	50	166.0
Prince Edward Island	48	56	29	-14.3	65.5	679	495	37.2
Bankruptcies	39	52	26	-25.0	50.0	553	464	19.2
Proposals	9	4	3	125.0	200.0	126	31	306.5
Nova Scotia	**384**	**411**	**364**	**-6.6**	**5.5**	**5 500**	**4 768**	**15.4**
Bankruptcies	312	329	315	-5.2	-1.0	4 722	4 160	13.5
Proposals	72	82	49	-12.2	46.9	778	608	28.0
New Brunswick	283	263	252	7.6	12.3	4 006	3 330	20.3
Bankruptcies	227	223	206	1.8	10.2	3 409	2 856	19.4
Proposals	56	40	46	40.0	21.7	597	474	25.9
Quebec	**3 089**	**2 953**	**3 326**	**4.6**	**-7.1**	**43 877**	**37 343**	**17.5**
Bankruptcies	2 276	2 241	2 744	1.6	-17.1	35 415	30 758	15.1
Proposals	813	712	582	14.2	39.7	8 462	6 585	28.5
Ontario	7 198	6 118	7 433	17.6	-3.2	59 269	54 149	9.5
Bankruptcies	2 586	3 384	3 118	-23.6	-17.1	48 197	39 183	23.0
Proposals	4 612	2 734	4 315	68.7	6.9	11 072	14 966	-26.0
Manitoba	**193**	**225**	**209**	**-14.2**	**-7.7**	**3 154**	**2 717**	**16.1**
Bankruptcies	147	189	169	-22.2	-13.0	2 486	2 130	16.7
Proposals	46	36	40	27.8	15.0	668	587	13.8
Saskatchewan	206	210	174	-1.9	18.4	2 684	2 065	30.0
Bankruptcies	147	139	126	5.8	16.7	1 976	1 592	24.1
Proposals	59	71	48	-16.9	22.9	708	473	49.7
Alberta	**944**	**867**	**865**	**8.9**	**9.1**	**12 641**	**8 218**	**53.8**
Bankruptcies	711	666	735	6.8	-3.3	10 367	6 782	52.9
Proposals	233	201	130	15.9	79.2	2 274	1 436	58.4
British Columbia	937	960	958	-2.4	-2.2	13 693	9 735	40.7
Bankruptcies	722	733	792	-1.5	-8.8	10 949	8 002	36.8
Proposals	215	227	166	-5.3	29.5	2 744	1 733	58.3
Northwest Territories	**4**	**2**	**3**	**100.0**	**33.3**	**48**	**26**	**84.6**
Bankruptcies	2	2	2	0.0	0.0	39	24	62.5
Proposals	2	0	1	--	100.0	9	2	350.0
Yukon	2	5	3	-60.0	-33.3	46	37	24.3
Bankruptcies	1	4	3	-75.0	-66.7	39	33	18.2
Proposals	1	1	0	0.0	--	7	4	75.0
Nunavut	**0**	**1**	**0**	**-100.0**	**--**	**10**	**9**	**11.1**
Bankruptcies	0	0	0	--	--	8	7	14.3
Proposals	0	1	0	-100.0	--	2	2	0.0
Canada	**10 480**	**11 230**	**10 775**	**-6.7**	**-2.7**	**158 146**	**125 087**	**26.4**
Bankruptcies	**7 352**	**8 112**	**8 392**	**-9.4**	**-12.4**	**120 761**	**98 116**	**23.1**
Proposals	**3 128**	**3 118**	**2 383**	**0.3**	**31.3**	**37 385**	**26 971**	**38.6**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	January 2010	December 2009	January 2009	Dec. 2009 to Jan. 2010	Jan. 2009 to Jan. 2010	01-31-2010	01-31-2009	% Change
Newfoundland and Labrador	**192**	**157**	**158**	**22.3**	**21.5**	**2 701**	**2 161**	**25.0**
Bankruptcies	182	148	155	23.0	17.4	2 569	2 112	21.6
Proposals	10	9	3	11.1	233.3	132	49	169.4
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	38	51	25	-25.5	52.0	526	449	17.1
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**376**	**395**	**351**	**-4.8**	**7.1**	**5 339**	**4 577**	**16.6**
Bankruptcies	304	317	306	-4.1	-0.7	4 577	4 003	14.3
Proposals	72	78	45	-7.7	60.0	762	574	32.8
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	219	220	195	-0.5	12.3	3 311	2 666	24.2
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**2 918**	**2 774**	**3 076**	**5.2**	**-5.1**	**41 430**	**34 595**	**19.8**
Bankruptcies	2 156	2 110	2 561	2.2	-15.8	33 584	28 586	17.5
Proposals	762	664	515	14.8	48.0	7 846	6 009	30.6
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	2 443	3 236	2 952	-24.5	-17.2	46 012	36 780	25.1
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**186**	**216**	**203**	**-13.9**	**-8.4**	**3 065**	**2 614**	**17.3**
Bankruptcies	140	183	164	-23.5	-14.6	2 419	2 037	18.8
Proposals	46	33	39	39.4	17.9	646	577	12.0
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	135	126	116	7.1	16.4	1 811	1 454	24.6
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**907**	**831**	**823**	**9.1**	**10.2**	**12 160**	**7 688**	**58.2**
Bankruptcies	684	634	696	7.9	-1.7	9 974	6 329	57.6
Proposals	223	197	127	13.2	75.6	2 186	1 359	60.9
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	694	713	767	-2.7	-9.5	10 566	7 554	39.9
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**4**	**2**	**3**	**100.0**	**33.3**	**48**	**25**	**92.0**
Bankruptcies	2	2	2	0.0	0.0	39	23	69.6
Proposals	2	0	1	–	100.0	9	2	350.0
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	1	4	3	-75.0	-66.7	39	29	34.5
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**1**	**0**	**-100.0**	**–**	**9**	**9**	**0.0**
Bankruptcies	0	0	0	–	–	8	7	14.3
Proposals	0	1	0	-100.0	–	1	2	-50.0
Canada	**10 018**	**10 764**	**10 208**	**-6.9**	**-1.9**	**151 522**	**117 704**	**28.7**
Bankruptcies	**6 998**	**7 744**	**7 944**	**-9.6**	**-11.9**	**115 435**	**92 029**	**25.4**
Proposals	**3 020**	**3 020**	**2 264**	**0.0**	**33.4**	**36 087**	**25 675**	**40.6**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	January 2010	December 2009	January 2009	Dec. 2009 to Jan. 2010	Jan. 2009 to Jan. 2010	01-31-2010	01-31-2009	% Change
Newfoundland and Labrador	**0**	**2**	**1**	**-100.0**	**-100.0**	**33**	**34**	**-2.9**
Bankruptcies	0	2	1	-100.0	-100.0	32	33	-3.0
Proposals	0	0	0	--	--	1	1	0.0
Prince Edward Island	1	1	1	0.0	0.0	27	15	80.0
Bankruptcies	1	1	1	0.0	0.0	27	15	80.0
Proposals	0	0	0	--	--	0	0	--
Nova Scotia	**8**	**16**	**13**	**-50.0**	**-38.5**	**161**	**191**	**-15.7**
Bankruptcies	8	12	9	-33.3	-11.1	145	157	-7.6
Proposals	0	4	4	-100.0	-100.0	16	34	-52.9
New Brunswick	13	5	14	160.0	-7.1	151	248	-39.1
Bankruptcies	8	3	11	166.7	-27.3	98	190	-48.4
Proposals	5	2	3	150.0	66.7	53	58	-8.6
Quebec	**171**	**179**	**250**	**-4.5**	**-31.6**	**2 447**	**2 748**	**-11.0**
Bankruptcies	120	131	183	-8.4	-34.4	1 831	2 172	-15.7
Proposals	51	48	67	6.3	-23.9	616	576	6.9
Ontario	171	175	201	-2.3	-14.9	2 572	2 797	-8.0
Bankruptcies	143	148	166	-3.4	-13.9	2 185	2 383	-8.3
Proposals	28	27	35	3.7	-20.0	387	414	-6.5
Manitoba	**7**	**9**	**6**	**-22.2**	**16.7**	**89**	**103**	**-13.6**
Bankruptcies	7	6	5	16.7	40.0	67	93	-28.0
Proposals	0	3	1	-100.0	-100.0	22	10	120.0
Saskatchewan	16	20	10	-20.0	60.0	225	183	23.0
Bankruptcies	12	13	8	-7.7	50.0	185	138	34.1
Proposals	4	7	2	-42.9	100.0	40	45	-11.1
Alberta	**37**	**36**	**42**	**2.8**	**-11.9**	**481**	**530**	**-9.2**
Bankruptcies	27	32	39	-15.6	-30.8	393	453	-13.2
Proposals	10	4	3	150.0	233.3	88	77	14.3
British Columbia	38	23	29	65.2	31.0	494	532	-7.1
Bankruptcies	28	20	25	40.0	12.0	383	448	-14.5
Proposals	10	3	4	233.3	150.0	111	84	32.1
Northwest Territories	**0**	**0**	**0**	**--**	**--**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	2	4	-50.0
Bankruptcies	0	0	0	--	--	0	4	-100.0
Proposals	0	0	0	--	--	2	0	--
Nunavut	**0**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Canada	**462**	**466**	**567**	**-0.9**	**-18.5**	**6 624**	**7 383**	**-10.3**
Bankruptcies	**354**	**368**	**448**	**-3.8**	**-21.0**	**5 326**	**6 087**	**-12.5**
Proposals	**108**	**98**	**119**	**10.2**	**-9.2**	**1 298**	**1 296**	**0.2**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	January 2010	December 2009	January 2009	Dec. 2009 to Jan. 2010	Jan. 2009 to Jan. 2010	01-31-2010	01-31-2009	% Change
Agriculture, Forestry, Fishing and Hunting	**11**	**17**	**15**	**-35.3**	**-26.7**	**246**	**336**	**-26.8**
Bankruptcies	10	14	11	-28.6	-9.1	197	269	-26.8
Proposals	1	3	4	-66.7	-75.0	49	67	-26.9
Mining and Oil and Gas Extraction	9	8	5	12.5	80.0	73	54	35.2
Bankruptcies	6	7	5	-14.3	20.0	52	36	44.4
Proposals	3	1	0	200.0	--	21	18	16.7
Utilities	**2**	**3**	**1**	**-33.3**	**100.0**	**22**	**10**	**120.0**
Bankruptcies	2	3	1	-33.3	100.0	18	8	125.0
Proposals	0	0	0	--	--	4	2	100.0
Construction	76	77	90	-1.3	-15.6	985	1,227	-19.7
Bankruptcies	58	53	77	9.4	-24.7	814	1,065	-23.6
Proposals	18	24	13	-25.0	38.5	171	162	5.6
Manufacturing	**56**	**42**	**72**	**33.3**	**-22.2**	**743**	**807**	**-7.9**
Bankruptcies	40	39	39	2.6	2.6	587	619	-5.2
Proposals	16	3	33	433.3	-51.5	156	188	-17.0
Wholesale Trade	17	19	32	-10.5	-46.9	356	396	-10.1
Bankruptcies	11	13	24	-15.4	-54.2	286	298	-4.0
Proposals	6	6	8	0.0	-25.0	69	97	-28.9
Retail Trade	**77**	**61**	**76**	**26.2**	**1.3**	**947**	**970**	**-2.4**
Bankruptcies	60	50	66	20.0	-9.1	777	828	-6.2
Proposals	17	11	10	54.5	70.0	170	142	19.7
Transportation and Warehousing	48	41	41	17.1	17.1	604	752	-19.7
Bankruptcies	40	33	33	21.2	21.2	486	623	-22.0
Proposals	8	8	8	0.0	0.0	118	129	-8.5
Information and Cultural Industries	**8**	**11**	**14**	**-27.3**	**-42.9**	**110**	**137**	**-19.7**
Bankruptcies	5	9	12	-44.4	-58.3	83	104	-20.2
Proposals	3	2	2	50.0	50.0	27	33	-18.2
Finance and Insurance	15	11	14	36.4	7.1	145	123	17.9
Bankruptcies	11	10	12	10.0	-8.3	119	106	12.3
Proposals	4	1	2	300.0	100.0	26	17	52.9
Real Estate and Rental and Leasing	**12**	**18**	**21**	**-33.3**	**-42.9**	**204**	**172**	**18.6**
Bankruptcies	11	10	16	10.0	-31.3	138	142	-2.8
Proposals	1	8	5	-87.5	-80.0	66	30	120.0
Professional, Scientific and Technical Services	32	31	24	3.2	33.3	431	460	-6.3
Bankruptcies	25	24	21	4.2	19.0	349	365	-4.4
Proposals	7	7	3	0.0	133.3	82	95	-13.7

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	January 2010	December 2009	January 2009	Dec. 2009 to Jan. 2010	Jan. 2009 to Jan. 2010	01-31-2010	01-31-2009	% Change
Management of Companies and Enterprises	**2**	**7**	**5**	**-71.4**	**-60.0**	**38**	**43**	**-11.6**
Bankruptcies	2	7	4	-71.4	-50.0	30	32	-6.3
Proposals	0	0	1	–	-100.0	8	11	-27.3
Administrative and Support, Waste Management and Remediation Services	16	24	22	-33.3	-27.3	290	298	-2.7
Bankruptcies	12	18	18	-33.3	-33.3	241	249	-3.2
Proposals	4	6	4	-33.3	0.0	49	49	0.0
Educational Services	**2**	**4**	**3**	**-50.0**	**-33.3**	**43**	**51**	**-15.7**
Bankruptcies	1	4	3	-75.0	-66.7	37	40	-7.5
Proposals	1	0	0	–	–	6	11	-45.5
Health Care and Social Assistance	6	7	4	-14.3	50.0	81	87	-6.9
Bankruptcies	4	6	2	-33.3	100.0	68	66	3.0
Proposals	2	1	2	100.0	0	11	21	-47.6
Arts, Entertainment and Recreation	**11**	**5**	**14**	**120.0**	**-21.4**	**134**	**142**	**-5.6**
Bankruptcies	8	4	12	100.0	-33.3	111	120	-7.5
Proposals	3	1	2	200.0	50.0	23	22	4.5
Accommodation and Food Services	40	52	81	-23.1	-50.6	774	854	-9.4
Bankruptcies	30	42	66	-28.6	-54.5	599	724	-17.3
Proposals	10	10	15	0.0	-33.3	175	130	34.6
Other Services (except Public Administration)	**19**	**28**	**33**	**-32.1**	**-42.4**	**389**	**454**	**-14.3**
Bankruptcies	16	22	26	-27.3	-38.5	327	382	-14.4
Proposals	3	6	7	-50.0	-57.1	62	72	-13.9
Public Administration	3	0	0	–	–	9	11	-18.2
Bankruptcies	2	0	0	–	–	6	11	-45.5
Proposals	1	0	0	–	–	3	0	–
Total	**462**	**466**	**567**	**-0.9**	**-18.5**	**6 624**	**7 383**	**-10.3**
Bankruptcies	**354**	**368**	**448**	**-3.8**	**-21.0**	**5 326**	**6 087**	**-12.5**
Proposals	**108**	**98**	**119**	**10.2**	**-9.2**	**1 298**	**1 296**	**0.2**